

**Near East Council of Churches Committee  
For Refugee Work**

**Gaza Area**

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Financial Statements  
And  
Independent Auditors' Report

December 31, 2014

**Middle East Council of Churches**  
**Department of Service for Palestine Refugees**  
**Central Office**

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**The Chairman and Members,  
Near East Council of Churches Committee for Refugee Work,  
Gaza**

**Independent Auditors' Report**

**Report on the financial statements**

We have audited the accompanying financial statements of **The Near East Council of Churches Committee for Refugee Work – Gaza Area**, which comprise the statement of financial position as of December 31, 2014, statement of activities, statement of changes in net assets, statement of functional expenses, statement of changes in special funds, and cash flow statement for the year ended, and a summary of significant accounting policies and other explanatory information.

**Management responsibility for the financial statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free of material misstatement, whether due to fraud or error.

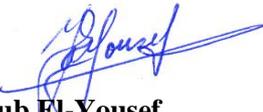
**Auditor's responsibility**

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the society's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the society's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion, the financial statements, give a true and fair view of the financial position of **The Near East Council of Churches Committee for Refugee Work – Gaza Area**, as of December 31, 2014, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards and United States of America Statements on Financial Accounting Standards relating to Not-For-Profit Organizations as applicable.

  
**Yacoub El-Yousef**  
Certified Public Accountant

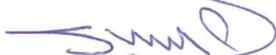
**March 2, 2015**

## Near East Council of Churches Committee for Refugee Work - Gaza Area

Statement of Financial Position  
As of December 31, 2014  
(In US Dollars)

	Note	Unrestricted	Restricted & special funds	Total 2014	Total 2013
<b>Assets</b>					
Cash on Hand and Deposits with Banks	2.1	1,733,318	937,905	2,671,223	2,268,990
Deposits with Banks - Loans Revolving Fund	2.2	-	585,213	585,213	609,689
Deposits with Banks - for Indemnities	2.3	-	1,441,142	1,441,142	1,429,483
Inter-Fund Borrowing	Statement - D	(15,661)	15,661	-	-
Due from DSPR - Central Office		-	2,422	2,422	24,695
Pledge Receivable - Pontifical Mission - Providing Emergence Assistance		-	21,000	21,000	-
Pledge Receivable - BfW		-	55,235	55,235	55,235
Pledge Receivable - Catholic Relief Services (CRS) - PSS		-	30,464	30,464	-
Loans Receivable	3	-	318,926	318,926	300,102
Fixed Assets - Net of Accumulated Depreciation	4	27,478	-	27,478	23,786
<b>Total Assets</b>		<b>1,745,135</b>	<b>3,407,968</b>	<b>5,153,103</b>	<b>4,711,980</b>
<b>Trust Fund Assets</b>	8	<b>25,249</b>	<b>-</b>	<b>25,249</b>	<b>25,249</b>
<b>Liabilities and Net Assets</b>					
<b>Liabilities</b>					
Due to Staff		112,564	-	112,564	93,338
Accounts Payable		4,068	-	4,068	4,068
Deferred Income - Tuition Fees		-	-	-	-
End of Service Liability	Schedule - 9	-	1,441,142	1,441,142	1,429,483
<b>Total Liabilities</b>		<b>116,632</b>	<b>1,441,142</b>	<b>1,557,774</b>	<b>1,526,889</b>
<b>Net Assets</b>					
General - Unrestricted		585,696	-	585,696	369,124
Temporarily Restricted		-	1,047,015	1,047,015	842,063
Investment in Net Fixed Assets		27,478	-	27,478	23,786
<b>Total Net Assets</b>	(Statement - C)	<b>613,174</b>	<b>1,047,015</b>	<b>1,660,189</b>	<b>1,234,973</b>
<b>Special Funds</b>					
Loans Revolving Fund	(Statement - D)	-	919,811	919,811	925,452
Emergency fund	Schedule - 9	563,754	-	563,754	573,398
Board (Area Committee) Designated Fund	7	451,575	-	451,575	451,268
<b>Total Special Funds</b>		<b>1,015,329</b>	<b>919,811</b>	<b>1,935,140</b>	<b>1,950,118</b>
<b>Total Net Assets and Special Funds</b>		<b>1,628,503</b>	<b>1,966,826</b>	<b>3,595,329</b>	<b>3,185,091</b>
<b>Total Liabilities and Nets Assets</b>		<b>1,745,135</b>	<b>3,407,968</b>	<b>5,153,103</b>	<b>4,711,980</b>
<b>Trust Fund Liability</b>	8	<b>25,249</b>	<b>-</b>	<b>25,249</b>	<b>25,249</b>

Dr. Sohail El Madbak  
Area Committee Chairperson



Dr. Maher Ayyad  
Treasurer



See Notes to Financial Statements



Dr. Issa Tarazi  
Executive Director



Near East Council of Churches Committee for Refugee Work - Gaza Area  
Statement of Activities General Operating Fund  
For the year ended December 31, 2014  
(In US Dollars)

	Note Schedule Statement	Unrestricted Fund	Temporary Restricted Fund	Total 2014	Total 2013
<b>Grants and Revenues</b>					
Grants	5 & 11	-	2,257,478	2,257,478	1,817,772
Local Program Revenues	6	297,296	-	297,296	86,921
Difference of Currency		491	-	491	181
<b>Total grants and revenues</b>		<b>297,787</b>	<b>2,257,478</b>	<b>2,555,265</b>	<b>1,904,874</b>
Net assets released from restrictions	11	2,052,525	(2,052,525)	-	-
		<b>2,350,312</b>	<b>204,953</b>	<b>2,555,265</b>	<b>1,904,874</b>
<b>Program Expenses</b>					
Health of Community	Schedule - (1)	577,647	-	577,647	734,759
Psycho social	Schedule - (1)	37,452	-	37,452	46,884
Educational Opportunities	Schedule - (2)	310,110	-	310,110	441,086
Community Development	Schedule - (3)	28,967	-	28,967	33,011
Advocacy	Schedule - (4)	9,556	-	9,556	-
Special Emergency and Projects	Schedule - (10)	998,787	-	998,787	504,691
<b>Total program expenses</b>	(Statement - F)	<b>1,962,519</b>	-	<b>1,962,519</b>	<b>1,760,431</b>
Administrative and general	(Statement - F) Schedule - (5)	135,762	-	135,762	149,027
<b>Total Expenses Before Depreciation</b>	(Statement - F)	<b>2,098,281</b>	-	<b>2,098,281</b>	<b>1,909,458</b>
Depreciation expense	4	31,768	-	31,768	53,423
<b>Total Expenses</b>		<b>2,130,049</b>	-	<b>2,130,049</b>	<b>1,962,881</b>
<b>Change in Net Assets during the Year</b>	(Statement - C)	<b>220,263</b>	<b>204,953</b>	<b>425,215</b>	<b>(58,007)</b>

See Notes to Financial Statements

Near East Council of Churches Committee for Refugee Work - Gaza Area  
Statement of Changes in Net Assets General Operating Fund  
For the year ended December 31, 2014  
(In US Dollars)

	Unrestricted Fund	Temporary Restricted Fund	Investment in Fixed Assets	Total
<b>Year 2014</b>				
<b>Balance as of January 1, 2014</b>	369,124	842,063	23,786	<b>1,234,973</b>
Change in net assets for the year (Statement - B)	220,263	204,953	-	<b>425,215</b>
<b>Inter-fund Transfers:</b>				
Procurement of fixed assets	(35,460)	-	35,460	-
Depreciation for the year	31,768	-	(31,768)	-
<b>Balance as of December 31, 2014</b>	<b>585,695</b>	<b>1,047,016</b>	<b>27,478</b>	<b>1,660,189</b>
<b>Year 2013</b>				
<b>Balance as of January 1, 2013</b>	397,205	827,067	68,709	<b>1,292,981</b>
Change in net assets for the year (Statement - B)	(73,004)	14,996	-	<b>(58,007)</b>
<b>Inter-fund Transfers:</b>				
Procurement of fixed assets	(8,500)	-	8,500	-
Depreciation for the year	53,423	-	(53,423)	-
<b>Balance as of December 31, 2013</b>	<b>369,124</b>	<b>842,063</b>	<b>23,786</b>	<b>1,234,973</b>

See Notes to Financial Statements

(Statement - D)

Near East Council of Churches Committee for Refugee Work - Gaza Area  
Statement of Activities and Changes in Loan Revolving Fund  
For the year ended December 31, 2014  
(In US Dollars)

	<u>Education</u>	<u>Business</u>	<u>Staff Loans</u>	<u>World Council of Churches</u>	<u>Total</u>
<b>Revenues</b>					
Interest Earned	2,363	-	-	-	<b>2,363</b>
Other Income	-	86	-	-	<b>86</b>
<b>Total Revenues</b>	<b>2,363</b>	<b>86</b>	<b>-</b>	<b>-</b>	<b>2,449</b>
<b>Expenses</b>	<b>(8,090)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(8,090)</b>
<b>Excess of Revenues Over Expenses</b>	<b>(5,727)</b>	<b>86</b>	<b>-</b>	<b>-</b>	<b>(5,641)</b>
Net Assets at Beginning of Year	716,818	192,973		15,661	<b>925,452</b>
<b>Net Assets at End of Year (Statement - A)</b>	<b>711,091</b>	<b>193,059</b>	<b>-</b>	<b>15,661</b>	<b>919,811</b>
<b>Schedule - (8)</b>					
<b>Composition of net assets</b>					
Outstanding loans - beginning	286,533		22,381	-	<b>308,914</b>
Loans issued during the year	72,250		23,643	-	<b>95,893</b>
Collections	(53,426)		(23,643)	-	<b>(77,069)</b>
Outstanding loans	<b>305,357</b>	<b>-</b>	<b>22,381</b>	<b>-</b>	<b>327,738</b>
Reserve for Doubtful Debts	(8,812)	-	-	-	<b>(8,812)</b>
Balance - Ending	<b>296,545</b>	<b>-</b>	<b>22,381</b>	<b>-</b>	<b>318,926</b>
Deposits with Banks	414,546	170,678	-	-	<b>585,224</b>
Inter-Fund Borrowings	-	22,381	(22,381)	15,661	<b>15,661</b>
	<b>711,091</b>	<b>193,059</b>	<b>-</b>	<b>15,661</b>	<b>919,811</b>

See Notes to Financial Statements

Near East Council of Churches Committee for Refugee Work - Gaza Area  
Statement of cash flows  
For the year ended December 31, 2014  
(In US Dollars)

	<u>2014</u>	<u>2013</u>
<b><u>Cash Flow from Operating Activities:</u></b>		
Change in Operating Net Assets	410,238	(117,233)
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities:		
Depreciation	31,768	53,423
Decrease (Increase) in Due from DSPR Central Office	22,273	(15,106)
Decrease (Increase) in pledges receivable Pontifical Mission	(21,000)	39,866
Decrease (Increase) in pledges receivable (CRS) – PSS	(30,464)	-
Decrease in Pledge Receivable - EED	-	76,380
(Increase) in Loans Receivable	(18,824)	(7,447)
Increase in Due to Employees	19,226	18,941
Increase in End of Service Liability	11,659	51,744
<b>Net Cash Provided by Operating Activities</b>	<b><u>424,876</u></b>	<b><u>100,568</u></b>
<b><u>Cash flows from Investing Activities</u></b>		
Procurement of Fixed Assets	(35,460)	(8,500)
<b>Cash on Hand and Deposits with Banks at Beginning of Year</b>	<b><u>4,308,162</u></b>	<b><u>4,216,093</u></b>
<b>Cash on Hand and Deposits with Banks at End of Year</b>	<b><u>4,697,578</u></b>	<b><u>4,308,161</u></b>
<b><u>Composition of Cash on Hand and Deposits with Banks Balances:</u></b>		
Cash on Hand and Deposits with Banks	2,671,223	2,268,990
Deposits with Banks - Loans Revolving Fund	585,213	609,689
Deposits with Banks - (End of Service Benefits)	1,441,142	1,429,483
	<b><u>4,697,578</u></b>	<b><u>4,308,162</u></b>

See Notes to Financial Statements

(Statement - F)

Near East Council of Churches Committee for Refugee Work - Gaza Area  
Statement of functional expenses - Operating Fund  
For the year ended December 31, 2014  
(In US Dollars)

	Health of community psycho social	Education opportunity	Community development	Advocacy	Special & Emergency Projects	Total Program	General Administration	Total 2014	Total 2013
Salaries and Benefits	448,842	213,494	-	-	-	662,336	86,134	748,470	936,887
Professional Services	18,253	13,784	-	-	-	32,036	6,771	38,807	35,698
General Expenses	42,256	60,083	-	1,000	-	103,339	20,965	124,305	191,334
Medical Expenses	73,222	-	-	-	-	73,222	-	73,222	107,772
Hospitality	5,146	1,344	-	3,500	-	9,990	1,593	11,583	13,509
Insurance	6,830	7,583	-	-	-	14,413	1,000	15,413	10,723
Transportation and Vehicle expenses	18,336	12,151	-	5,056	-	35,542	1,777	37,319	60,271
Travel Expenses	-	-	-	-	-	-	13,171	13,171	4,084
Trainees Incentives	1,170	-	-	-	-	1,170	-	1,170	1,500
Taxes	1,045	1,671	-	-	-	2,716	3,200	5,916	11,248
Other Expenses	-	-	28,967	-	-	28,967	1,150	30,118	31,741
Special Emergency & Projects Schedule - (10)	-	-	-	-	998,787	998,787	-	998,787	504,691
<b>Total Expenses (Statement - B)</b>	<b>615,099</b>	<b>310,110</b>	<b>28,967</b>	<b>9,556</b>	<b>998,787</b>	<b>1,962,519</b>	<b>135,762</b>	<b>2,098,281</b>	<b>1,909,458</b>
<b>Budget for 2014</b>	<b>850,738</b>	<b>431,124</b>	<b>24,000</b>	<b>10,100</b>			<b>157,400</b>		
<b>Variance</b>	<b>235,639</b>	<b>121,014</b>	<b>(4,967)</b>	<b>544</b>			<b>21,638</b>		
	Schedule - (1)	Schedule - (2)	Schedule - (3)	Schedule - (4)	Schedule - (10)		Schedule - (5)		

See Notes to Financial Statements

# Near East Council of Churches Committee For Refugee Work - Gaza Area (NECCCRW)

## Notes to Financial Statements

Year Ended December 31, 2014

(Amounts are expressed in U.S. Dollar)

### 1 Summary of Significant Accounting Policies

The financial statements have been prepared on the accrual basis of accounting and in conformity with International Financial Reporting Standards and United States of America Statements on Financial Accounting Standards, relating to not-for-profit organizations as applicable. The accounting policies adopted are consistent with those of the previous financial year.

The significant accounting policies followed are described below:

#### 1.1 Basis of Accounting and Presentation:

Under the provisions of United States of America Statements on Financial Accounting Standards, "Financial Statements of Not-for-profit Organizations", net assets and revenues, expenses, gains and losses are classified based on the existence or absence of donor-imposed restrictions. In order to ensure observance of limitations and restrictions placed on the use of the available resources, the accounts are maintained in accordance with the principles of fund accounting. Accordingly net assets of NECCCRW and changes therein are classified and reported as follows:

- **Unrestricted net assets** - Net assets whose use by NECCCRW is not subject to donor-imposed restrictions. Funding received for core activities are included in the unrestricted net assets. Unrestricted net assets also include "Investment in Net Fixed Assets"; "Board Designated Special Funds" and "Loan Revolving Funds" which are described below
- **Temporarily restricted net assets** - Net assets whose use by the Committee is limited by donor-imposed stipulations that either expire by passage of time or can be fulfilled and released by actions of NECCCRW pursuant to those donor-imposed stipulations.
- **Loans Revolving Funds** - represent restricted contributions received for on lending purposes, which are expended in terms of loans.
- **Emergency Fund** - NECC/DSPR Gaza Area Committee decided to create this fund towards NECC on-going programs sustainability, justified as follows:
  - NECC/DSPR Gaza runs long term ongoing programmes with commitments toward beneficiaries and towards providing salaries to around 100 NECC employees. The annual running costs are approximately USD 1,400,000.
  - The income is derived largely from partners (Donors) which are unpredictable and not warranted towards a long term sustainability.
  - Delay in transfer of grants which hinder the implementation of the services.
  - The services of NECC have a long standing history, relationship and commitments with its beneficiaries in the vulnerable areas of Gaza Strip and it would want to mitigate as far as possible the short – term impacts on its beneficiaries of any unexpected and precipitous drop in the income of NECC/DSPR.

## **1 Summary of Significant Accounting Policies (continued)**

- In addition to the factors above, prudence would suggest that NECC should keep some limited level of reserves for unforeseen contingencies, including upkeep of our owned premises.
- The Area Committee members are of the opinion that, to ensure the continuity of our wholly owned operations and the continuity in the short – term of supply and running costs of the centres in Gaza which we have supported for many years, free reserves should fall within a range of between 6 and 12 months of operating expenditure on the basis of our current ongoing programme yearly operating expenditures is around USD 1,400,000.
- The long time nature of services and commitments to the beneficiaries and employees and exposure to any short fall in any income, would suggest that a target or range in excess of the “standard” 6 months of expenditure is indicated.
- The “extra” six months of the budgeted reserves expenditure are also a proxy for the administrative and other costs that would be incurred “staff salaries, redundancy etc” if NECC were collapsed, (hopefully not).

The statement of activities is a statement of financial activities related to the current period, it is not a performance measure and does not purport to present the net income or loss for the period as would a statement of income for a business enterprise.

### **1.2 Contributions and grants:**

Unconditional Grants and Grants with stipulations that are expected to be met are recognised as increases in temporarily restricted funds and are released to unrestricted funds over the periods necessary to match them with the costs for which they are intended to compensate, on a systematic basis.

Amounts received under conditional grants whose conditions are based on future events and actions are deferred and presented under current liabilities and are taken to the statement of activities when the related conditions are met.

Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to NECCCRW with no future related costs are recognised in the statement of activities in the period in which they become receivable.

Grants whose primary condition is that NECCCRW should purchase, construct or otherwise acquire non-current assets are recognised under temporarily restricted funds and released to unrestricted funds when the assets are acquired.

Government grants are not recognized until there is reasonable assurance that NECCCRW will comply with the conditions attaching to them and that the grants will be received.

### **1.3 Inter-fund Borrowings:**

Represents allocations to / from restricted special funds. These allocations represent short-term receivables or liabilities in the general fund to special funds to cover deficit or over funding in the related funds bank accounts. Settlement between funds is done within a period of less than a month.

### **1.4 Loans Receivable**

Loans, which are interest free, are stated at the amount of unpaid principal. According to management estimates and Judgment, provisions for bad and doubtful debts that are taken in the books are adequate.

## **1 Summary of Significant Accounting Policies (continued)**

### **1.5 Furniture and Equipment**

Fixed assets are stated at cost net of accumulated depreciation. Depreciation is computed using the straight-line method over the estimated useful lives of the assets based on the following annual percentage rates:

Equipment	5 years
Furniture	10 years
Vehicles Training Equipment	4 years

### **1.6 Deferred grants and tuition fees**

These represent grants and course tuition fees received in advance of the related period.

### **1.7 End of Service Liability represents:**

Represents provident fund contributions made by the employees and NECCCRW at the rate of 14% each computed on the basic monthly salaries. Provident fund liability is funded in a separate bank account. Interest earned is distributed proportionately at the end of each year.

### **1.8 Foreign Currencies**

The books of accounts are maintained in U.S. Dollar. Transactions, which are denominated or expressed in local currency, are converted into U.S. Dollar as follows:

- Transactions, which are expressed or denominated in local currency, are converted into U.S. Dollar at the actual exchange rate prevailing at the date of each transaction.
- Balances of assets and liabilities in local currency are converted into U.S. Dollar at the exchange rate prevailing at the balance sheet date.
- Exchange differences arising from the conversion of local currency balances and transactions are charged to the Statement of Activities.

### **1.9 Income taxes**

The NECCCRW is registered as not-for-profit organization in Gaza and is exempt from income taxes.

### **1.10 Provisions**

Provisions are recognized when the NECCCRW has a present obligation as a result of past events, and it's probable that the obligation will be settled, and a reliable estimate can be made of the amount of the obligation.

### **1.11 Functional allocation of expenses**

The costs of providing the various programs and activities have been summarized on a functional basis in the Statements of Activities. Accordingly expenses that relate directly to a program or supporting service are charged to that program, or supporting service.

## **1 Summary of Significant Accounting Policies (continued)**

### **1.12 Critical accounting judgments and key sources of estimation uncertainty**

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses and the disclosure of contingent liabilities at the reporting date. However, uncertainty about these assumptions and estimates could result in outcomes that could require a material adjustment to the carrying amount of the asset or liability affected in the future.

Estimates and underlying assumptions are reviewed on an on going basis. Revisions to accounting estimates are recognized in the period the estimates are revised and in any future period affected. Critical judgments and estimates relate to depreciation of fixed assets and impairment of loans receivables and provisions for potential liabilities under conditional grants as detailed in the following paragraph

### **1.13 Contingencies**

The NECCCRW receives grants from various donors. Such grants are subject to individual audits under the grant agreement terms. The ultimate determination of amounts received under these grants is based upon the allowance of costs reported to and accepted by the donor as a result of the audits. Until such audits are accepted by the donor, there exists a contingency to refund any amount received in excess of allowable costs. Other than the provisions booked for conditional grants described above, management is of the opinion that no material liability will result from such audits.

### **1.14 Trust Fund**

Represent resources available for use by local institutions for which NECCCRW acts as a trustee.

### **1.15 Economic Dependency**

Approximately 82% (95% in 2003) of NECCCRW revenue and support for the years ended December 31, 2014 and 2013 was derived from grants awarded directly by various donor agencies. NECCCRW has no reason to believe that relationships with these agencies will be discontinued in the foreseeable future. However, any interruption of these relationships (i.e., the failure to renew grant agreements for withholding of funds) would adversely affect NECCCRW ability to finance ongoing operations.

## 2. Cash on Hand and Deposits with Banks

### 2.1 Deposits with banks in the general operating fund was comprised of the following as of 31 December:

	<u>2014</u>	<u>2013</u>
Cash – NIS	(33)	77
Cash – USD	-	129
Arab Bank – NIS	(25,217)	36,667
Arab Bank (UNICEF) – NIS	6,934	-
Arab Bank – GBP	(2,199)	48,284
Arab Bank – USD	1,961,838	1,577,108
Arab Bank (SAVE THE CHILDREN) – USD	67,511	-
ING bank Holland - USD	563,754	573,398
Arab Bank – EURO	(1,437)	(3,101)
Bank of Palestine – NIS	23,367	13,466
Bank of Palestine – USD	88,317	21,794
Bank of Palestine (CRS) – NIS	(11,116)	-
Bank of Palestine (CHEQUES ON COL) – EURO	(1,664)	-
Bank of Palestine – EURO	1,168	1,168
<b>Total</b>	<b><u>2,671,223</u></b>	<b><u>2,268,990</u></b>

### 2.2 Deposits with banks for the Loan revolving fund was comprised of the following as of 31 December:

	<u>2014</u>	<u>2013</u>
Deposits with Banks – Educational Loans	414,546	439,097
Deposits with Banks – Business Loans	170,667	170,592
<b>Balance with banks as of 31 December</b>	<b><u>585,213</u></b>	<b><u>609,689</u></b>

### 2.3 Deposits with banks for the Provident fund was comprised of the following as of 31 December:

	<u>2014</u>	<u>2013</u>
Deposit at ING Bank – Holland	1,441,142	1,429,483
<b>Balance with bank as of 31 December</b>	<b><u>1,441,142</u></b>	<b><u>1,429,483</u></b>

## 3. Loans Receivable

### 3.1 Activities in these accounts during 2014 were as follows:

	<u>Education</u>	<u>Business</u>	<u>Staff</u>	<u>Total</u>
Balance – Beginning	286,533	-	22,381	<b>308,914</b>
Loans Issued	72,250	-	23,643	<b>95,893</b>
Collected	(53,426)	-	(23,643)	<b>(77,069)</b>
<b>Outstanding Loans</b>	<b><u>305,357</u></b>	<b><u>-</u></b>	<b><u>22,381</u></b>	<b><u>327,738</u></b>
Reserve for Doubtful Debts	(8,812)	-	-	<b>(8,812)</b>
<b>Balance – Ending</b>	<b><u>296,545</u></b>	<b><u>-</u></b>	<b><u>22,381</u></b>	<b><u>318,926</u></b>

### 3.2 Activities in these accounts during 2013 were as follows:

	<u>Education</u>	<u>Business</u>	<u>Staff</u>	<u>Total</u>
Balance – Beginning	279,092	-	22,381	<b>301,473</b>
Loans Issued	96,750	-	27,130	<b>123,880</b>
Collected	(89,309)	-	(27,130)	<b>(116,439)</b>
<b>Outstanding Loans</b>	<b><u>286,533</u></b>	<b><u>-</u></b>	<b><u>22,381</u></b>	<b><u>308,914</u></b>
Reserve for Doubtful Debts	(8,812)	-	-	<b>(8,812)</b>
<b>Balance – Ending</b>	<b><u>277,721</u></b>	<b><u>-</u></b>	<b><u>22,381</u></b>	<b><u>300,102</u></b>

#### 4. Fixed Assets

4.1 The net fixed assets break down as of December 31, 2014 was as follows:

	Balance January 01 2014	Additions	Disposals	Balance December 31 2014
<b>Cost</b>				
Furniture and Fittings	74,913	-	-	74,913
Office Equipments	124,728	8,150	-	132,878
Medical Equipment	195,977	-	-	195,977
Training Equipment	135,105	27,310	-	162,415
Vehicles	277,160	-	-	277,160
Other Fixed Assets	7,290	-	-	7,290
<b>Total Cost</b>	<b>815,173</b>	<b>35,460</b>	<b>-</b>	<b>850,633</b>
<b>Accumulated depreciation</b>				
Furniture	72,443	164	-	72,607
Office Equipments	104,416	6,089	-	110,505
Medical Equipments	195,258	9,256	-	204,514
Training Equipments	150,553	6,799	-	157,352
Vehicles	259,660	8,750	-	268,410
Other Fixed Assets	9,057	710	-	9,767
<b>Total Accumulated Depreciation</b>	<b>791,387</b>	<b>31,768</b>	<b>-</b>	<b>823,155</b>
<b>Net Book value</b>	<b>23,786</b>			<b>27,478</b>

4.2 The net fixed assets break down as of Dec 31,2013 was as follows:

	Balance Jan 01,2013	Additions	Disposals	Balance Dec 31,2013
<b>Cost</b>				
Furniture and Fittings	72,413	2,500	-	74,913
Office Equipments	118,728	6,000	-	124,728
Medical Equipment	195,977	-	-	195,977
Training Equipment	135,105	-	-	135,105
Vehicles	277,160	-	-	277,160
Other Fixed Assets	7,290	-	-	7,290
<b>Total Cost</b>	<b>806,673</b>	<b>8,500</b>	<b>-</b>	<b>815,173</b>
<b>Accumulated depreciation</b>				
Furniture	72,159	284	-	72,443
Office Equipments	91,901	12,515	-	104,416
Medical Equipments	169,438	25,820	-	195,258
Training Equipments	145,500	5,053	-	150,553
Vehicles	250,910	8,750	-	259,660
Other Fixed Assets	8,056	1,001	-	9,057
<b>Total Accumulated Depreciation</b>	<b>737,964</b>	<b>53,423</b>	<b>-</b>	<b>791,387</b>
<b>Net Book value</b>	<b>68,709</b>			<b>23,786</b>

	<b>2014</b>	<b>2013</b>
	<b>Restricted</b>	<b>Total</b>
<b>5. Grants</b>		
<b><u>Composition:</u></b>		
<b><u>Grants through DSPR</u></b>		
ACT Appeal PSE 141 (2014-2015)	502,390	502,390
Embrace the Middle East	-	148,408
Embrace the Middle East - Well baby clinic	81,602	81,602
Embrace the Middle East - Well baby clinic (Pledge Receivable)	-	20,350
ACT Appeal PSE 131 (2013-2014)	-	100,000
ACT for peace AusAID	360,881	360,881
ACT for peace AusAID (Pledge Receivable)	-	4,345
CCFD	15,791	15,791
NCA, Norwegian Church Aid	260,578	260,578
United Church of Canada	2,422	2,422
Church of Sweden	-	133,350
<b>Total grants through DSPR</b>	<b>1,223,664</b>	<b>1,223,664 1,063,056</b>
<b><u>Direct Grants</u></b>		
Pontifical Mission	45,000	45,000
Pontifical Mission (Minor Damage Repair)	-	50,000
Pontifical Mission - Medicine	-	12,880
Pontifical Mission - Providing Emergence Assistance	100,000	100,000
Pontifical Mission - Providing Emergence Assistance (Pledge Receivable)	21,000	21,000
Pontifical Mission \ Emergence Psychosocial Support	26,979	26,979
Pontifical Mission \ Job Creation	-	30,000
Pontifical Mission - Ex University (Pledge Receivable)	-	372
UNICEF	19,342	19,342
Save the Children International - Improving access to quality Nutrition and health service	165,089	165,089
Catholic Relief Services (CRS) – Civic Participation Program / PSS	16,312	16,312
Catholic Relief Services (CRS) – Civic Participation Program / PSS (Pledge Receivable)	30,464	30,464
Mennoniet Central Committee - MCC	25,000	25,000
Protestant Agency for Diakonia and Development, BfiW	289,115	289,115
Church In Wales	18,164	18,164
Other Donations	120	120
<b>Total direct grants</b>	<b>756,585</b>	<b>756,585 567,903</b>
<b><u>Donations in kind</u></b>		
In kind Donations - Ministry Of Health	39,144	39,144
In kind Donations - War Emergency Assistance	64,637	64,637
In kind Donations - GIZ	29,573	29,573
In kind Donations - UNICEF	6,951	6,951
In kind Donations - ANERA	136,924	136,924
<b>Total donations in kind</b>	<b>277,229</b>	<b>277,229 186,813</b>
<b>Total Grants</b>	<b>2,257,478</b>	<b>2,257,478 1,817,772</b>

## 6. Local Program Revenues

<u>Composition:</u>	<u>2014</u>	<u>2013</u>
Community Health	161,947	37,451
Educational Opportunities	132,715	38,898
Self help clothing	670	1,069
Sewing Co-Operative	273	3,185
Administration	-	2,025
Applications for Educational Loans	1,691	4,293
	<u>297,296</u>	<u>86,921</u>

## 7. Board Designated Fund

<u>Composition:</u>	<u>2014</u>	<u>2013</u>
Balance at Beginning of Year	451,268	450,965
<b>Add:</b> General Donations	-	-
Interest Earned	307	303
<b>Balance at end of year</b>	<u>451,575</u>	<u>451,268</u>

## 8. Trust Fund

<u>Composition:</u>	<u>2014</u>	<u>2013</u>
Ahli Arab Hospital	216	216
Dress Making Cooperative	6,623	6,623
VTC Box	10,515	10,515
Materials Dress Making	185	185
Canteen	7,432	7,432
Qararah VTC Box	278	278
Youth Rehabilitation Center	-	-
	<u>25,249</u>	<u>25,249</u>
Deposit at Arab Bank	25,249	25,249
	<u>25,249</u>	<u>25,249</u>

## 9. Actual Versus Budget

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
<b><u>Core Budget</u></b>			
Health of the Community	615,099	850,738	235,639
Educational Opportunities	310,110	431,124	121,014
Community Development	28,967	24,000	(4,967)
Advocacy	9,556	10,100	544
Administration	135,762	157,400	21,638
	<b><u>1,099,494</u></b>	<b><u>1,473,362</u></b>	<b><u>373,868</u></b>
Less: Local Revenues	<u>(297,296)</u>	<u>(129,925)</u>	
Net Budget	<b><u>802,199</u></b>	<b><u>1,343,437</u></b>	
<b><u>Additional Budget</u></b>			
Special emergency & projects	<u>998,787</u>		
<b>Total</b>	<b><u>1,800,986</u></b>		

## 10 Financial Instruments – Fair Values and Risk Management

### (a) Fair Values of Financial Assets and Liabilities

The carrying book value of financial assets and liabilities are not materially different from their fair values applicable at the balance sheet date

### (b) Credit Risk

Credit risk is the risk that a counter party will not settle its obligations in accordance with the agreed terms. NECCCRW's credit risk is primarily attributable to its liquid funds and loans receivable.

The credit risk on liquid funds is limited because the counter parties are prime banks and major donors

The credit risk associated with the loan portfolio is by the nature of this program is high. To mitigate the risks, the area committees' managements have established procedures for loan issuance, collateral obtained (guarantees), and follow up policies on collections. Higher risks are associated with old loans that are in arrear; however adequate provisions have been made to cover uncollectible debts.

### (c) Currency Risk

Currency risk arises from the possibility that changes in exchange rates may affect negatively the value of financial assets and liabilities in case NECCCRW does not hedge its currency exposure by means of hedging instruments. Management considers that the net effect of currency risk would not affect it materially due to matching of donor funding with expenses on activities and due to matching of the loan portfolio fund balances with related deposits in banks and loans receivable in U.S. Dollar.

### (d) Operational Risks

**Dependency on donor funding:** NECCCRW as a not-for-profit Organization is dependent upon donors to fund its activities. Due to that nature, it has an operational risk if donor funding decreases or stops.

Note (11) - Grants received and net assets released from restrictions  
(In US Dollars)

	Unspent	Amounts	Pledge	Interest earned	Available	Unspent	Releases from									Special &	Capital additions	Total
	Grants	Received	Receivable	Diff. of exchange	Funds	Balance	restrictions	Health of	Education	Community	General	Emergency	Equip. and					
	Dec 31,2013	in 2014	in 2014	and others	for 2014	Dec 31,2014	In 2014	Community	Psycho social	Opportunity	Development	Advocacy	Administration	Projects	medicines			
<b>Restricted</b>																		
UMCOR	152,690	-	-	-	152,690	152,690	-	-	-	-	-	-	-	-	-	-	-	
Carpentry Cooperative	23,491	-	-	-	23,491	23,491	-	-	-	-	-	-	-	-	-	-	-	
NECEF	33,013	-	-	-	33,013	33,013	-	-	-	-	-	-	-	-	-	-	-	
Church In Wales	132,828	18,164	-	-	150,992	150,992	-	-	-	-	-	-	-	-	-	-	-	
Materials and Embroidery Fund	71,422	-	-	-	71,422	71,422	-	-	-	-	-	-	-	-	-	-	-	
CCFD	-	15,791	-	-	15,791	-	15,791	-	-	15,791	-	-	-	-	-	-	15,791	
United Church of Canada	14,751	2,422	-	-	17,173	15,000	2,173	2,173	-	-	-	-	-	-	-	-	2,173	
Embrace the Middle East	54	-	-	-	54	0	54	-	-	-	-	-	54	-	-	-	54	
Embrace the Middle East - Well baby clinic	-	81,602	-	-	81,602	-	81,602	81,602	-	-	-	-	-	-	-	-	81,602	
Pontifical Mission	60,533	45,000	-	-	105,533	70,533	35,000	-	-	20,000	-	-	15,000	-	-	-	35,000	
Pontifical Mission - Providing Emergence Assistance	-	100,000	21,000	-	121,000	-	121,000	-	-	-	-	-	-	121,000	-	-	121,000	
Pontifical Mission \ Emergence Psychosocial Support	-	26,979	-	-	26,979	6,765	20,214	-	-	-	-	-	-	20,214	-	-	20,214	
UNICEF	-	19,342	-	-	19,342	1,055	18,287	-	-	-	-	-	-	18,287	-	-	18,287	
Save the Children International - Improving access to quality Nutrition and health service	-	165,089	-	-	165,089	60,000	105,089	-	-	-	-	-	-	105,089	-	-	105,089	
Catholic Relief Services (CRS) – Civic Participation Program / PSS	-	16,312	30,464	-	46,776	524	46,252	-	-	-	-	-	-	46,252	-	-	46,252	
Presbyterian Church of Canada	18,486	-	-	-	18,486	-	18,486	18,486	-	-	-	-	-	-	-	-	18,486	
Protestant Agency for Diakonia and Development, BfW	128,000	289,115	-	-	417,115	90,867	326,248	137,193	-	129,442	28,967	9,555	21,091	-	-	-	326,248	
ACT Appeal PSE 131 (2013-2014)	64,681	-	-	-	64,681	-	64,681	-	-	-	-	-	-	64,681	-	-	64,681	
ACT Appeal PSE 141 (2014-2015)	-	502,390	-	-	502,390	144,939	357,451	-	-	-	-	-	-	357,451	-	-	357,451	
ACT for peace AusAID	48,994	360,881	-	-	409,875	151,194	258,681	189,728	-	49,471	-	-	18,282	-	1,200	-	258,681	
NCA, Norwegian Church Aid	85,890	260,578	-	-	346,468	65,145	281,323	148,465	37,452	95,406	-	-	-	-	-	-	281,323	
Mennoniet Central Committee - MCC	7,228	25,000	-	-	32,228	9,385	22,843	-	-	-	-	-	-	22,843	-	-	22,843	
Other Donations	-	120	-	-	120	-	120	-	-	-	-	-	120	-	-	-	120	
Donation in kind - ANERA, UNICEF, GIZ, Ministry of health & War Emergency Assistance	-	277,229	-	-	277,229	-	277,229	-	-	-	-	-	-	242,969	34,260	-	277,229	
<b>Total restricted</b>	<b>842,063</b>	<b>2,206,014</b>	<b>51,464</b>	<b>-</b>	<b>3,099,541</b>	<b>1,047,015</b>	<b>2,052,525</b>	<b>577,647</b>	<b>37,452</b>	<b>310,110</b>	<b>28,967</b>	<b>9,555</b>	<b>54,547</b>	<b>998,787</b>	<b>35,460</b>	<b>2,052,525</b>		
<b>Unrestricted:</b>																		
Local Revenues and unrestricted funds	369,124	297,296	-	491	666,911	585,696	81,215	-	-	-	-	-	81,215	-	-	-	81,215	
<b>Total unrestricted</b>	<b>369,124</b>	<b>297,296</b>	<b>-</b>	<b>491</b>	<b>666,911</b>	<b>585,696</b>	<b>81,215</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>81,215</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>81,215</b>	
<b>Grand Total</b>	<b>1,211,187</b>	<b>2,503,310</b>	<b>51,464</b>	<b>491</b>	<b>3,766,451</b>	<b>1,632,711</b>	<b>2,133,740</b>	<b>577,647</b>	<b>37,452</b>	<b>310,110</b>	<b>28,967</b>	<b>9,555</b>	<b>135,762</b>	<b>998,787</b>	<b>35,460</b>	<b>2,133,740</b>		

Near East Council of Churches Committee for Refugee Work - Gaza Area

Schedule - (1)

Projects promoting health of community expenses For the year ended December 31, 2014

(In US Dollars)

	FHSC Shija'ia	FHSC Darraj	Mobile Dental Clinic	FHSC South	Training of Community Workers	Psycho Social	Total 2014	Total 2013
<b>Salaries and benefits</b>								
Basic salaries	117,804	121,309	11,220	64,627	-	24,455	339,414	418,830
Family allowances	3,137	7,833	120	2,029	-	360	13,479	14,536
Overtime	22	1,229	-	-	-	-	1,250	952
Social Workers	-	-	-	-	-	-	-	-
Training	1,398	1,514	-	1,188	-	-	4,100	3,745
Medical insurance	975	847	391	260	-	-	2,474	906
Indemnity	13,442	18,354	1,529	9,240	-	4,664	47,229	48,408
Difference rate of exchange	14,959	14,142	1,166	7,072	-	3,557	40,896	52,583
<b>Total salaries and benefits</b>	<b>151,738</b>	<b>165,227</b>	<b>14,426</b>	<b>84,415</b>	<b>-</b>	<b>33,036</b>	<b>448,842</b>	<b>539,958</b>
<b>Professional services</b>								
Audit Fees	3,000	2,000	2,000	2,000	-	-	9,000	8,000
Professional Services	2,017	2,917	-	3,867	451	-	9,253	7,580
<b>Total professional services</b>	<b>5,017</b>	<b>4,917</b>	<b>2,000</b>	<b>5,867</b>	<b>451</b>	<b>-</b>	<b>18,253</b>	<b>15,580</b>

Near East Council of Churches Committee for Refugee Work - Gaza Area

Schedule - (1) (Continued)

Projects promoting health of community expenses For the year ended December 31, 2014

(In US Dollars)

	FHSC	FHSC	Mobile	FHSC	Training of	Psycho	Total	Total
	Shija'ia	Darraj	Dental Clinic	South	Community	Social	2014	2013
					Workers			
<b>General expenses</b>								
Rental	2,685	5,000	1,000	3,985	-	1,200	13,870	11,585
Water	138	220	-	167	-	-	525	638
Postage	400	-	-	-	-	-	400	-
Electricity	142	617	-	621	-	-	1,380	6,263
Fuel for energy	3,077	2,919	-	1,716	-	-	7,712	4,700
Telephones	107	172	-	428	-	-	706	5,026
Printing and stationery	1,042	724	-	744	-	-	2,510	9,605
Cleaning	1,236	1,567	-	766	-	-	3,569	3,146
Consumable supplies	294	382	-	493	48	-	1,218	993
Repairs and maintenance	473	1,017	-	381	-	15	1,886	5,680
Furniture and fittings	-	-	-	-	-	-	-	789
Equipment and maintenance	1,566	1,964	-	1,652	-	-	5,182	2,214
Materials and supplies	589	522	-	385	-	-	1,496	2,308
Travel expense	-	-	-	-	-	-	-	1,688
Bulk SMS cost	130	87	-	87	-	-	304	711
Internet cost	116	116	-	116	-	-	349	1,090
Computer software	187	187	-	187	-	-	560	1,707
MIS	-	-	-	-	-	-	-	1,500
Office / Other Expenses	-	-	-	-	-	591	591	567
<b>Total general expenses</b>	<b>12,182</b>	<b>15,493</b>	<b>1,000</b>	<b>11,728</b>	<b>48</b>	<b>1,805</b>	<b>42,256</b>	<b>60,209</b>
<b>Medical expenses</b>								
Medicines	18,483	18,483	-	18,503	-	-	55,469	457
Medicines - Inkind	-	-	-	-	-	-	-	103,079
Medical Supplies	6,053	5,677	31	5,758	-	-	17,519	2,267
Medical / Others	149	6	-	79	-	-	233	1,970
<b>Total medical expenses</b>	<b>24,684</b>	<b>24,166</b>	<b>31</b>	<b>24,340</b>	<b>-</b>	<b>-</b>	<b>73,222</b>	<b>107,772</b>
<b>Hospitality</b>	<b>711</b>	<b>694</b>	<b>-</b>	<b>763</b>	<b>472</b>	<b>2,506</b>	<b>5,146</b>	<b>5,862</b>

Near East Council of Churches Committee for Refugee Work - Gaza Area

Schedule - (1) (Continued)

Projects promoting health of community expenses For the year ended December 31, 2014

(In US Dollars)

	FHSC Shija'ia	FHSC Darraj	Mobile Dental Clinic	FHSC South	Community Workers	Psycho Social	Total 2014	Total 2013
<b>Insurance</b>								
Compulsory insurance	1,608	1,304	78	1,304	150	104	4,550	1,505
Buildings insurance	-	-	-	-	-	-	-	-
Fire Insurance	1,290	495	-	495	-	-	2,280	1,485
MEDICAL Insurance	-	-	-	-	-	-	-	-
Equipment insurance	-	-	-	-	-	-	-	-
<b>Total insurance</b>	<b>2,898</b>	<b>1,799</b>	<b>78</b>	<b>1,799</b>	<b>150</b>	<b>104</b>	<b>6,830</b>	<b>2,990</b>
<b>Transportation and vehicle expenses</b>								
Transportation	3,315	3,034	-	2,078	52	-	8,479	12,190
Fuel	2,176	1,316	-	2,000	-	-	5,491	20,142
Repairs and maintenance	335	264	-	632	-	-	1,231	1,970
Insurance	453	500	365	500	-	-	1,818	7,157
License	388	236	235	457	-	-	1,317	1,104
Other Vehicle Expenses	-	-	-	-	-	-	-	1,413
<b>Total transportation and vehicle exp.</b>	<b>6,667</b>	<b>5,349</b>	<b>600</b>	<b>5,667</b>	<b>52</b>	<b>-</b>	<b>18,336</b>	<b>43,976</b>
<b>Trainees Incentives</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,170</b>	<b>-</b>	<b>1,170</b>	<b>1,500</b>
<b>Employees Incentives</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Taxes</b>	<b>373</b>	<b>435</b>	<b>-</b>	<b>236</b>	<b>-</b>	<b>-</b>	<b>1,045</b>	<b>866</b>
<b>Others</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,930</b>
<b>Total 2014</b>	<b>204,272</b>	<b>218,081</b>	<b>18,135</b>	<b>134,816</b>	<b>2,343</b>	<b>37,452</b>	<b>615,099</b>	<b>781,644</b>
<b>Budget - 2014</b>	<b>268,663</b>	<b>287,868</b>	<b>27,234</b>	<b>197,905</b>	<b>3,080</b>	<b>65,988</b>	<b>850,738</b>	<b>857,680</b>
<b>Variance</b>	<b>64,391</b>	<b>69,787</b>	<b>9,099</b>	<b>63,089</b>	<b>737</b>	<b>28,536</b>	<b>235,639</b>	<b>76,036</b>
<b>Total 2013</b>	<b>266,350</b>	<b>274,172</b>	<b>18,183</b>	<b>172,652</b>	<b>3,402</b>	<b>46,884</b>	<b>781,643</b>	<b>822,269</b>

Near East Council of Churches Committee for Refugee Work - Gaza Area

Schedule - (2)

Projects promoting educational opportunities expenses For the year ended December 31, 2014

(In US Dollars)

	VTC Gaza	VTC Qararah	Dress Making	Secretarial Training and Language	Computer Centre	Total 2014	Total 2013
<b>Salaries and benefits</b>							
Basic salaries	82,446	36,913	10,041	27,769	-	157,170	222,818
Overtime	269	-	-	-	-	269	146
Family allowances	7,578	2,307	-	20	-	9,905	11,620
Training	258	-	-	-	-	258	9
Medical insurance	1,174	587	-	-	-	1,761	2,360
Indemnity	16,338	4,844	1,383	2,307	-	24,873	28,753
Difference rate of exchange	13,018	3,884	1,026	1,331	-	19,259	33,385
<b>Total salaries and benefits</b>	<b>121,081</b>	<b>48,535</b>	<b>12,451</b>	<b>31,427</b>	<b>-</b>	<b>213,494</b>	<b>299,090</b>
<b>Professional services</b>							
Audit Fees	2,000	2,000	2,000	2,000	-	8,000	8,259
Professional Services	1,150	1,370	170	3,095	-	5,784	5,538
<b>Total professional services</b>	<b>3,150</b>	<b>3,370</b>	<b>2,170</b>	<b>5,095</b>	<b>-</b>	<b>13,784</b>	<b>13,797</b>
<b>General expenses</b>							
Rental	4,680	1,239	1,500	7,000	-	14,419	17,016
Water	568	127	340	304	-	1,340	1,099
Postage	55	50	50	50	-	205	62
Electricity	2,444	408	765	1,274	-	4,891	7,978
Fuel for energy	6,318	1,102	2,567	2,567	-	12,553	9,333
Telephones	795	924	435	435	-	2,587	3,881
Printing and stationery	187	154	91	113	-	545	947
Cleaning	609	98	264	627	-	1,598	1,710
Consumable supplies	1,705	47	2	196	-	1,950	2,123
Repairs and maintenance	5,614	82	2,542	522	-	8,759	5,964
Furniture and fittings	-	-	-	-	-	-	613
Equipment and maintenance	1,585	111	366	606	-	2,668	1,893
Materials and supplies	8,152	71	37	-	-	8,260	40,420
Internet Cost	16	16	16	16	-	66	80
Computer software	-	-	-	44	-	44	1,731
Advertisement	52	94	-	-	-	146	114
Other Exp.	24	29	-	-	-	53	2,370
<b>Total general expenses</b>	<b>32,804</b>	<b>4,552</b>	<b>8,974</b>	<b>13,753</b>	<b>-</b>	<b>60,083</b>	<b>97,333</b>
<b>Hospitality</b>	<b>817</b>	<b>393</b>	<b>63</b>	<b>70</b>	<b>-</b>	<b>1,344</b>	<b>1,710</b>

Near East Council of Churches Committee for Refugee Work - Gaza Area

Schedule - (2) (Continued)

Projects promoting educational opportunities expenses For the year ended December 31, 2014

(In US Dollars)

	VTC Gaza	VTC Qararah	Dress Making	Secretarial Training and Language	Computer Centre	Total 2014	Total 2013
<b>Insurance</b>							
Compulsory insurance	1,304	1,200	104	104	-	2,713	2,726
Fire Insurance	495	495	495	495	-	1,980	1,980
Student Insurance	1,540	700	300	350	-	2,890	2,919
<b>Total insurance</b>	<b>3,339</b>	<b>2,395</b>	<b>899</b>	<b>949</b>	<b>-</b>	<b>7,583</b>	<b>7,625</b>
<b>Transportation and vehicle expenses</b>							
Transportation	3,433	1,947	1,027	711	-	7,119	9,112
Fuel	1,299	960	243	243	-	2,746	2,266
Repairs and maintenance	91	52	111	111	-	365	615
Insurance	250	200	200	200	-	850	1,258
License	354	235	241	241	-	1,071	976
<b>Total transportation and vehicle exp.</b>	<b>5,427</b>	<b>3,394</b>	<b>1,823</b>	<b>1,507</b>	<b>-</b>	<b>12,151</b>	<b>14,228</b>
<b>Other expenses</b>							
Taxes	1,054	206	206	206	-	1,671	2,208
Trainees Incentives	-	-	-	-	-	-	5,095
<b>Total other expenses</b>	<b>1,054</b>	<b>206</b>	<b>206</b>	<b>206</b>	<b>-</b>	<b>1,671</b>	<b>7,303</b>
<b>Total 2014</b>	<b>167,672</b>	<b>62,845</b>	<b>26,585</b>	<b>53,008</b>	<b>-</b>	<b>310,110</b>	<b>441,086</b>
<b>Budget - 2014</b>	<b>265,791</b>	<b>85,478</b>	<b>26,672</b>	<b>53,183</b>	<b>-</b>	<b>431,124</b>	<b>467,150</b>
<b>Variance</b>	<b>98,119</b>	<b>22,633</b>	<b>87</b>	<b>175</b>	<b>-</b>	<b>121,014</b>	<b>26,064</b>
<b>Total 2013</b>	<b>274,970</b>	<b>77,097</b>	<b>25,744</b>	<b>62,278</b>	<b>996</b>	<b>441,086</b>	<b>388,696</b>

Near East Council of Churches Committee for Refugee Work - Gaza Area

Schedule - (3)

Community development expenses For the year ended December 31, 2014

(In US Dollars)

	<u>2014</u>	<u>Budget</u>	<u>Variance</u>	<u>2013</u>
<b>General expenses</b>				
Rental	-	-	-	1,000
Electricity	-	-	-	262
Printing and stationery	-	-	-	366
Consumable supplies	-	-	-	13
Repairs and maintenance	-	-	-	3,743
Other general expenses	-	-	-	84
<b>Total general expenses</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,468</u>
<b>Hospitality</b>	-	-	-	<b>103</b>
<b>Other expenses</b>				
Self help clothing - Benefits to Seamstress	21,758	20,000	(1,758)	21,663
Youth activities and societies	7,209	2,000	(5,209)	5,777
Kindergarten and schools	-	2,000	2,000	-
<b>Total other expenses</b>	<u>28,967</u>	<u>24,000</u>	<u>(4,967)</u>	<u>27,440</u>
<b>Total community development exp.</b>	<u>28,967</u>	<u>24,000</u>	<u>(4,967)</u>	<u>33,011</u>

Schedule - (4)  
 Advocacy's expenses For the year ended December 31, 2014  
 (In US Dollars)

	<u>2014</u>	<u>Budget</u>	<u>Variance</u>	<u>2013</u>
<b>General expenses</b>				
Telephones	1,000	2,000	1,000	-
<b>Total general expenses</b>	<u>1,000</u>	<u>2,000</u>	<u>1,000</u>	<u>-</u>
<b>Hospitality</b>	<u>3,500</u>	<u>3,000</u>	<u>(500)</u>	<u>-</u>
<b>Transportation and vehicle exp.</b>				
Transportation	2,000	2,000	-	-
Fuel	2,000	2,000	-	-
Repairs and maintenance	500	500	-	-
Insurance	250	250	-	-
License	206	250	44	-
Other Vehicle Expenses	100	100	-	-
<b>Total transportation and vehicle exp.</b>	<u>5,056</u>	<u>5,100</u>	<u>44</u>	<u>-</u>
<b>Total advocacy expenses</b>	<u>9,556</u>	<u>10,100</u>	<u>544</u>	<u>-</u>

Near East Council of Churches Committee for Refugee Work - Gaza Area  
Schedule - (5)  
Administration expenses For the year ended December 31, 2014  
(In US Dollars)

	<u>2014</u>	<u>Budget</u>	<u>Variance</u>	<u>2013</u>
<b>Salaries and benefits</b>				
Basic salaries	71,635	81,000	9,365	73,046
Family allowances	984	1,250	266	1,320
Training	98	500	402	363
Medical insurance	-	1,200	1,200	908
Indemnity	9,173	11,000	1,827	10,499
Difference rate of exchange	4,244	4,400	156	11,703
<b>Total salaries and benefits</b>	<b>86,134</b>	<b>99,350</b>	<b>13,216</b>	<b>97,838</b>
<b>Professional services</b>				
Audit Fees	3,000	3,000	-	2,600
Professional Services	771	800	29	721
Legal Expenses	3,000	3,000	-	3,000
<b>Total professional services</b>	<b>6,771</b>	<b>6,800</b>	<b>29</b>	<b>6,321</b>
<b>General expenses</b>				
Rental	1,961	3,500	1,539	2,450
Water	278	500	222	393
Postage	576	600	24	738
Electricity	1,389	3,200	1,811	2,159
Fuel for energy	1,902	2,400	498	2,297
Telephones	1,013	3,300	2,287	2,386
Printing and stationery	2,265	3,100	835	1,818
Cleaning	917	1,100	183	870
Consumable supplies	350	500	150	264
Repairs and maintenance	912	2,000	1,088	2,489
Furniture and fittings	-	1,500	1,500	1,294
Equipment and maintenance	1,627	1,800	173	1,769
Materials and supplies	164	300	136	273
MIS	96	1,000	904	1,000
ACT Allince Membership	4,390	5,000	610	4,698
Internet cost	2,416	2,400	(16)	1,200
Computer software	44	100	57	594
Advertisement	-	1,000	1,000	772
Other general expenses	664	800	136	859
<b>Total general expenses</b>	<b>20,965</b>	<b>34,100</b>	<b>13,135</b>	<b>28,324</b>
<b>Hospitality</b>	<b>1,593</b>	<b>3,000</b>	<b>1,407</b>	<b>5,936</b>

Near East Council of Churches Committee for Refugee Work - Gaza Area

Schedule - (5) (Continued)

Administration's expenses For the year ended December 31, 2014

(In US Dollars)

	<u>2014</u>	<u>Budget</u>	<u>Variance</u>	<u>2013</u>
<b>Insurance</b>				
Compulsory insurance	1,000	1,000	-	109
<b>Total insurance</b>	<b>1,000</b>	<b>1,000</b>	<b>-</b>	<b>109</b>
<b>Transportation and vehicle expenses</b>				
Transportation	900	900	-	1,010
Fuel	150	150	-	(136)
Repairs and maintenance	227	400	173	436
Insurance	200	200	-	273
License	300	300	-	269
Other vehicle expenses	-	100	100	112
<b>Total transportation and vehicle exp.</b>	<b>1,777</b>	<b>2,050</b>	<b>273</b>	<b>1,964</b>
<b>Travel expenses</b>	<b>13,171</b>	<b>6,500</b>	<b>(6,671)</b>	<b>4,084</b>
<b>Bank Charges</b>	<b>1,150</b>	<b>1,400</b>	<b>250</b>	<b>1,371</b>
<b>Taxes</b>	<b>3,200</b>	<b>3,200</b>	<b>-</b>	<b>3,080</b>
<b>Total administration expenses</b>	<b>135,762</b>	<b>157,400</b>	<b>21,638</b>	<b>149,027</b>

Near East Council of Churches Committee for Refugee Work - Gaza Area

Schedule - (6)

Income from projects promoting community health For the year ended December 31, 2014

(In US Dollars)

	FHSC Shija'ia	FHSC Darraj	FHSC South	Mobile Dental Clinic	Total Income 2014	Total Income 2013
<b>Income - 2014</b>						
Income from medicines	4,432	2,240	1,991	3,233	<b>11,896</b>	<b>8,189</b>
Income from patients	45,165	43,509	37,376	2,512	<b>128,562</b>	<b>26,474</b>
Income from tender	511	617	511	-	<b>1,640</b>	<b>1,330</b>
Others	9,950	7,402	2,492	4	<b>19,849</b>	<b>1,458</b>
<b>Total Income - 2014</b>	<b>60,058</b>	<b>53,768</b>	<b>42,371</b>	<b>5,749</b>	<b>161,947</b>	<b>37,451</b>
<b>Budget - 2014</b>	<b>25,000</b>	<b>29,000</b>	<b>11,125</b>	<b>5,000</b>	<b>70,125</b>	
<b>Variance</b>	<b>(35,058)</b>	<b>(24,768)</b>	<b>(31,246)</b>	<b>(749)</b>	<b>(91,822)</b>	
<b>Total Income - 2013</b>	<b>12,968</b>	<b>11,365</b>	<b>6,505</b>	<b>6,613</b>	<b>37,451</b>	

Near East Council of Churches Committee for Refugee Work - Gaza Area

Schedule - (7)

Income from projects promoting education opportunities For the year ended December 31, 2014

(In US Dollars)

	VTC Gaza	VTC Qararah	Dress Making	Secretarial Training and Language	Computer Centre	Total Income 2014	Total Income 2013
<b>Income - 2014</b>							
Income from centres	6,212	532	-	-	-	<b>6,744</b>	<b>17,694</b>
Income from tuition fees	106,686	4,292	1,912	12,935	-	<b>125,824</b>	<b>20,831</b>
Others	125	23	-	-	-	<b>148</b>	<b>373</b>
<b>Total Income - 2014</b>	<b>113,022</b>	<b>4,847</b>	<b>1,912</b>	<b>12,935</b>	<b>-</b>	<b>132,715</b>	<b>38,898</b>
<b>Budget - 2014</b>	<b>31,000</b>	<b>16,286</b>	<b>2,286</b>	<b>8,228</b>	<b>-</b>	<b>57,800</b>	
<b>Variance</b>	<b>(82,022)</b>	<b>11,439</b>	<b>374</b>	<b>(4,707)</b>	<b>-</b>	<b>(74,915)</b>	
<b>Total Income - 2013</b>	<b>25,193</b>	<b>5,938</b>	<b>1,966</b>	<b>5,801</b>	<b>-</b>	<b>38,898</b>	

Near East Council of Churches Committee for Refugee Work - Gaza Area

Schedule - (8)

Statement of educational loans fund For the year ended December 31, 2014

(In US Dollars)

	<u>2014</u>	<u>2013</u>
<b>Assets</b>		
Balance - January 1, 2014	286,533	279,092
New Loans	72,250	96,750
Collections during the year	<u>(53,426)</u>	<u>(89,309)</u>
<b>Balance - December 31, 2014</b>	<b>305,357</b>	<b>286,533</b>
Reserve for doubtful debts	<u>(8,812)</u>	<u>(8,812)</u>
<b>Total</b>	<b><u>296,545</u></b>	<b><u>277,721</u></b>
<b>Cash and banks balances</b>		
Arab Bank Rimal - December 31, 2014	38,907	38,895
Bank of Palestine - December 31, 2014	<u>375,639</u>	<u>400,202</u>
<b>Total cash and banks balances</b>	<b><u>414,546</u></b>	<b><u>439,097</u></b>
<b>Total assets</b>	<b><u><u>711,091</u></u></b>	<b><u><u>716,818</u></u></b>
<b>Capital</b>		
<b>Accumulated fund - January 1, 2014</b>	<b><u>66,318</u></b>	<b><u>84,064</u></b>
<b>Income and expenses</b>		
Interest earned	2,363	2,340
Expenses / Legal and other expenses	<u>(8,090)</u>	<u>(20,086)</u>
<b>Total income and expenses</b>	<b><u>(5,727)</u></b>	<b><u>(17,746)</u></b>
<b>Net surplus</b>	<b><u>60,591</u></b>	<b><u>66,318</u></b>
<b>Total amount from budgets all over the years</b>	<b><u>650,500</u></b>	<b><u>650,500</u></b>
<b>Total Capital</b>	<b><u><u>711,091</u></u></b>	<b><u><u>716,818</u></u></b>

Near East Council of Churches Committee for Refugee Work - Gaza Area

Schedule - (9)

Statement of provident fund For the year ended December 31, 2014

(In US Dollars)

	<u>2014</u>	<u>2013</u>
<b>Assets</b>		
<b>Cash and bank balances</b>		
Deposit at ING Bank \ Holland	<u>2,004,896</u>	<u>2,002,881</u>
<b>Total Assets</b>	<u><u>2,004,896</u></u>	<u><u>2,002,881</u></u>
<b>Restricted as follows:</b>		
For provident fund	<u>1,441,142</u>	1,429,483
For emergency fund	<u>563,754</u>	<u>573,398</u>
<b>Total</b>	<u><u>2,004,896</u></u>	<u><u>2,002,881</u></u>
<b>Liabilities</b>		
<b>Provident Fund</b>		
Employees' provident fund - January 1, 2013	<u>1,429,483</u>	1,377,739
Prior Year Adjustment	-	(2,564)
Employees' contribution during the year	<u>95,808</u>	96,749
NECCCRW contribution during the year	<u>92,708</u>	101,541
Withdrawals: terminal entitlements, advances	<u>(178,286)</u>	(150,713)
Interest earned - allocated to staff	<u>1,429</u>	<u>6,731</u>
<b>Total provident fund</b>	<u><u>1,441,142</u></u>	<u><u>1,429,483</u></u>
<b>Emergency fund</b>		
Balance - beginning of the year	<u>573,398</u>	615,536
Allocation during the year	<u>(9,644)</u>	<u>(42,138)</u>
<b>Total Deposit at ING Bank for Emergency</b>	<u><u>563,754</u></u>	<u><u>573,398</u></u>
<b>Total Liabilities</b>	<u><u>2,004,896</u></u>	<u><u>2,002,881</u></u>

Near East Council of Churches Committee for Refugee Work - Gaza Area

Schedule - (10)  
 Projects, For the year ended December 31, 2014  
 (In US Dollars)

	Budget	Actual	Variance
<b>Pontifical Mission - Providing Emergence Assistance</b>			
<b>for the period from August 1, 2014 to December 31, 2014</b>			
<b>Direct Grants</b>			
<b>Special Emergency &amp; Projects</b>			
Unspent Fund - 2013		-	
Amounts Received - 2014		121,000	
<b>Available Funds for - 2014</b>		<b>121,000</b>	
<b>Disbursements</b>			
Medicines and medical supplies	49,700	49,698	2
Patient medical cost	51,000	51,000	-
Fuel	8,000	8,000	-
Renovation works at the three clinics as needed	12,300	12,302	(2)
<b>Total Disbursements</b>	<b>121,000</b>	<b>121,000</b>	<b>-</b>
<b>Unspent Balance - Dec 31,2014</b>		-	
	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>
<b>Pontifical Mission \ Emergence Psychosocial Support</b>			
<b>for the period from August 15, 2014 to August 14, 2015</b>			
<b>Direct Grants</b>			
<b>Special Emergency &amp; Projects</b>			
Unspent Fund - 2013		-	
Amounts Received - 2014		26,979	
<b>Available Funds for - 2014</b>		<b>26,979</b>	
<b>Disbursements</b>			
2 senior psychosocial		2,883	
5 staff psycho social		6,244	
<b>Human Resource costs</b>	<b>24,336</b>	<b>9,127</b>	<b>15,209</b>
Psychosocial sessions tools		1,935	
Cooler-3		433	
Plastic chairs		446	
Roof fans		78	
Heater		134	
6 open days		183	
<b>Stationary and supplies</b>	<b>5,575</b>	<b>3,208</b>	<b>2,367</b>
15 sessions for clinic children		2,711	
7 sessions for NECC staff		1,779	
Psychosocial trainer for NECC		2,040	
<b>Psychosocial activities</b>	<b>14,227</b>	<b>6,529</b>	<b>7,698</b>
<b>Recreational trips</b>	<b>19,710</b>	<b>-</b>	<b>19,710</b>
Fuel for generator, elect.....		1,350	
<b>Running cost</b>	<b>3,600</b>	<b>1,350</b>	<b>2,250</b>
<b>Total Disbursements</b>	<b>67,448</b>	<b>20,214</b>	<b>47,234</b>
<b>Unspent Balance - Dec 31,2014</b>		6,765	

Near East Council of Churches Committee for Refugee Work - Gaza Area

Schedule - (10)  
 Projects, For the year ended December 31, 2014  
 (In US Dollars)

	Budget	Actual	Variance
<b>UNICEF</b>			
<b>for the period from August 18, 2014 to December 31, 2014 (Phase I)</b>			
<b>Direct Grants</b>			
<b>Special Emergency &amp; Projects</b>			
Unspent Fund - 2013		-	
Amounts Received - 2014		19,342	
<b>Available Funds for - 2014</b>		<b>19,342</b>	
<b>Disbursements</b>			
Medical coordinator 20%	1,058	1,058	-
Doctors (2) 20%	1,590	1,590	-
Supervisors (2) 20%	1,755	1,755	-
Nurses (2) 80%	3,938	3,938	-
Stationary	470	477	(7)
Allowance transportation for home visits	5,095	5,095	-
Capacity building in PNC selected	774	764	10
Health education brochures	900	-	900
Developing data base	472	472	-
Senior accountant 20%	1,125	1,125	-
Electricity, water...	315	272	43
SMS	180	87	93
Communications	420	404	16
Indirect project costs	1,250	1,250	-
<b>Total Disbursements</b>	<b>19,342</b>	<b>18,287</b>	<b>1,055</b>
<b>Unspent Balance - Dec 31,2014</b>		1,055	

Near East Council of Churches Committee for Refugee Work - Gaza Area

Schedule - (10)  
 Projects, For the year ended December 31, 2014  
 (In US Dollars)

	Budget	Actual	Variance
<b>Save the Children International - Improving access to quality Nutrition and health service</b>			
<b>for the period from July 1, 2014 to June 30, 2015</b>			
<b>Direct Grants</b>			
<b>Special Emergency &amp; Projects</b>			
Unspent Fund - 2013		-	
Amounts Received - 2014		165,089	
<b>Available Funds for - 2014</b>		<b>165,089</b>	
<b>Disbursements</b>			
<b>Item 1</b>			
Project Manager	10,286	5,143	5,143
Technical Consultant	10,286	5,143	5,143
Admin assistant	6,000	3,000	3,000
Pediatrician	9,143	3,200	5,943
1 Team leader	3,886	1,943	1,943
6 Community health workers	28,800	9,600	19,200
2 Nurses	11,886	5,943	5,943
1 Lab technician	5,486	2,743	2,743
1 Pharmacy assistant	5,349	2,674	2,674
1 Pharmacist	4,800	2,400	2,400
1 Accountant	4,000	2,000	2,000
1 Secretary	6,114	3,057	3,057
1 Data entry person	5,257	1,752	3,505
1 Driver	4,343	2,171	2,171
Data designer	1,905	1,904	1
IT support	3,429	1,714	1,714
Cleaner	4,457	2,229	2,229
<b>Item 2</b>			
Hemocus device	4,190	-	4,190
Height measurement scale	857	-	857
Length measurement scale	476	-	476
Weight scale-babies	1,943	-	1,943
Hemocus indicators/sticks	22,857	-	22,857
Finger stick	86	-	86
Safety Sharp box	552	-	552
Biscuits	11,429	1,189	10,239
Other disposables, gloves, cotton, alcohol, bags	3,810	705	3,105
Iron drops	19,771	-	19,771
Drugs and Medication(antibiotics, anti- worm, vitamins, others)	38,571	34,662	3,909
Special formula	6,667	4,867	1,800
extra lab investigations inside and outside NECC (lab kits, stool, urine analysis, CBC, hemoglobin electrophoresis)	10,476	109	10,367
Field team training, Training on conducting field screening (rent, manual, hospitality)	1,190	477	713
Technical training on nutrition (25 health providers) 5 training days on the management of malnutrition and anemia(fees, stationary, hospitality)	3,810	-	3,810
Health education materials	3,810	-	3,810
Media spots	4,762	-	4,762
<b>Item 3</b>			
Lap tops	1,333	1,299	34
Printer	286	254	32
Car rent	6,857	923	5,935
Fuel	8,000	2,620	5,380
Communication	4,571	969	3,602
stationeries	2,286	129	2,157
<b>Item 4</b>			
Banners	476	269	207
<b>Total Disbursements</b>	<b>284,491</b>	<b>105,089</b>	<b>179,403</b>
<b>Unspent Balance - Dec 31,2014</b>		60,000	

Near East Council of Churches Committee for Refugee Work - Gaza Area

Schedule - (10)  
 Projects, For the year ended December 31, 2014  
 (In US Dollars)

	Budget	Actual	Variance
<b>Catholic Relief Services (CRS) – Civic Participation Program / PSS</b>			
<b>for the period from September 15, 2014 to December 31, 2014</b>			
<b>Direct Grants</b>			
<b>Special Emergency &amp; Projects</b>			
Unspent Fund - 2013		-	
Amounts Received - 2014		46,776	
<b>Available Funds for - 2014</b>		<b>46,776</b>	
<b>Disbursements</b>			
Project Coordinator	2,904	2,904	-
NECC Accountant	1,174	1,174	-
Field / Social Workers	8,664	6,675	1,989
Data Entry Person	1,821	1,821	-
NECC Admin Assistant / Logistics	625	625	-
<b>Salaries (Sub total)</b>	<b>15,189</b>	<b>13,200</b>	<b>1,989</b>
Technical Supervision Consultancy	1,685	1,790	(105)
<b>Professional fees Sub total</b>	<b>1,685</b>	<b>1,790</b>	<b>(105)</b>
Stationary	753	775	(22)
Communication (Office)	201	201	-
Communication ( Cell-Jawwal) for the Project Team	1,545	1,020	525
<b>Office Expenses (Sub total)</b>	<b>2,499</b>	<b>1,996</b>	<b>502</b>
Rent of the main office	633	633	-
Utilities	360	360	-
<b>Occupancy Expenses (Sub total)</b>	<b>993</b>	<b>993</b>	<b>-</b>
Transportation for Field Work	2,540	1,022	1,518
<b>Travel &amp; Transportation (Sub total)</b>	<b>2,540</b>	<b>1,022</b>	<b>1,518</b>
Hall Rent for Group Sessions	1,107	780	327
Open Days For KG Children	5,768	11,097	(5,330)
Project Materials for PSS Sessions (PSS Aids)	2,851	1,073	1,778
Hospitality for Joint Session	525	525	-
Hospitality for Group Sessions	10,026	9,016	1,010
<b>Activity Expenses (Sub total)</b>	<b>20,276</b>	<b>22,491</b>	<b>(2,215)</b>
Purchasing Recorders	709	1,875	(1,166)
<b>Material Purchases</b>	<b>709</b>	<b>1,875</b>	<b>(1,166)</b>
Training (hospitality, hall rent, etc.)	1,311	1,311	-
<b>Training (Sub total)</b>	<b>1,311</b>	<b>1,311</b>	<b>-</b>
Financial Auditing	1,575	1,575	-
<b>Partner - Audit (Sub total)</b>	<b>1,575</b>	<b>1,575</b>	<b>-</b>
<b>Total Disbursements</b>	<b>46,776</b>	<b>46,252</b>	<b>524</b>
<b>Unspent Balance - Dec 31,2014</b>		524	

Near East Council of Churches Committee for Refugee Work - Gaza Area

Schedule - (10)  
 Projects, For the year ended December 31, 2014  
 (In US Dollars)

	Budget	Actual	Variance
<b>Memmoniet Central Committee - MCC - Supporting Education for Low-Income Students in the Gaza Strip</b>			
<b>for the period from April 1, 2013 to March 31, 2014</b>			
<b>Direct Grants</b>			
<b>Special Emergency &amp; Projects</b>			
Unspent Fund - 2013		7,228	
Amounts Received - 2014		25,000	
<b>Available Funds for - 2014</b>		<b>32,228</b>	
<b>Disbursements</b>			
<b>Personnel</b>			
Technical engineer (Salary)	8,968	7,168	1,800
Training	1,500	1,175	325
Professional services	500	350	150
<b>Subtotal</b>	<b>10,968</b>	<b>8,693</b>	<b>2,275</b>
<b>Materials</b>			
Books, Mag. & Subscriptions	400	400	-
Consumable Supplies	1,254	987	267
Printing and Stationery	600	617	(17)
Materials and Supplies	7,344	6,677	667
<b>Subtotal</b>	<b>9,598</b>	<b>8,680</b>	<b>917</b>
Transportation	3,060	2,460	600
<b>Subtotal</b>	<b>3,060</b>	<b>2,460</b>	<b>600</b>
Rental	1,600	600	1,000
<b>Subtotal</b>	<b>1,600</b>	<b>600</b>	<b>1,000</b>
<b>Equipment &amp; Tools</b>			
Change over 80 A	100	100	-
Wires terminal press	144	144	-
MOTORS FOR TRAINING	6,273	1,837	4,435
Maintenance	486	328	157
<b>Subtotal</b>	<b>7,003</b>	<b>2,410</b>	<b>4,593</b>
<b>Total Disbursements</b>	<b>32,228</b>	<b>22,843</b>	<b>9,385</b>
Unspent Balance - Dec 31,2014		9,385	

Near East Council of Churches Committee for Refugee Work - Gaza Area

Schedule - (10)  
 Projects, For the year ended December 31, 2014  
 (In US Dollars)

	Budget	Actual	Variance
<b>ACT Appeal PSE 131 (2013-2014)</b>			
<b>for the period from April 1, 2013 to March 31, 2014</b>			
<b>DSPR</b>			
<b>Special Emergency &amp; Projects</b>			
Unspent Fund - 2013		64,681	
Amounts Received - 2014		-	
<b>Available Funds for - 2014</b>	<b>-</b>	<b>64,681</b>	<b>-</b>
<b>Disbursements</b>			
<b>DSPR Gaza - Health</b>			
<b>Direct Assistance</b>			
<b>DSPR Gaza - Health</b>			
Medical Fees	75,000	25,000	50,000
Medications	75,000	22,000	53,000
3 Doctors 20%	6,480	1,620	4,860
3 Supervisors 20%	5,760	1,440	4,320
3 Nurses 20%	3,600	900	2,700
3 Lab Technician 20%	5,760	1,440	4,320
<b>Sub-total DSPR Gaza - Health</b>	<b>171,600</b>	<b>52,400</b>	<b>119,200</b>
<b>Education</b>			
Support towards educational fees	50,000	-	50,000
<b>VTC Gaza</b>			
1 Supervisor 20%	3,000	750	2,250
3 Instructors 20%	5,760	1,440	4,320
1 Store Keeper 20%	2,304	576	1,728
Material Supplies	12,500	4,000	8,500
<b>VTC Qararah - Gaza</b>			
1 Supervisor 20%	2,808	700	2,108
2 Instructors 20%	4,200	1,050	3,150
Material Supplies 20%	1,000	-	1,000
Fuel for energy for all centers 20%	4,470	1,350	3,120
Electricity for all centers 20%	3,000	750	2,250
Telephones and communications for all centers 20%	3,700	900	2,800
Fuel for transport for all centers 20%	3,030	765	2,265
<b>Sub-Total Education</b>	<b>95,772</b>	<b>12,281</b>	<b>83,491</b>
<b>Sub Total Direct Assistance DSPR Gaza</b>	<b>267,372</b>	<b>64,681</b>	<b>202,691</b>
<b>Unspent Balance - Dec 31,2014</b>		-	

Near East Council of Churches Committee for Refugee Work - Gaza Area

Schedule - (10)  
 Projects, For the year ended December 31, 2014  
 (In US Dollars)

	Budget	Actual	Variance
<b>ACT Appeal PSE 141 (2014-2015)</b>			
<b>for the period from April 1, 2014 to March 31, 2015</b>			
<b>DSPR</b>			
<b>Special Emergency &amp; Projects</b>			
Unspent Fund - 2013		-	
Amounts Received - 2014		502,390	
<b>Available Funds for - 2014</b>	<b>-</b>	<b>502,390</b>	<b>-</b>
<b>Disbursements</b>			
<b>DSPR Gaza</b>			
<b>DIRECT COST (LIST EXPENDITURE BY SECTOR)</b>			
<b>Cash Relief to Needy Families</b>			
Cash Relief to Needy Families	<b>200,000</b>	<b>66,014</b>	<b>133,986</b>
<b>DSPR Gaza - Health</b>			
Medical Fees	100,000	43,500	56,500
Medications	100,000	-	100,000
3 Doctors 30%	10,848	10,848	-
1 Doctors (Part time)	900	120	780
1 Pharmacist (Part Time)	1,350	360	990
3 Supervisors 30%	10,944	10,944	-
3 Nurses 30%	6,480	6,480	-
1 Nurse 100 %	2,325	800	1,525
3 Lab Technician 30%	9,312	9,312	-
Rent 30 %	2,816	2,816	-
Fuel for energy for health Centers 20%	3,600	3,600	-
Electricity for health Centers 20%	1,300	1,300	-
Telephones and communications for health Centers 20%	1,200	1,200	-
Fuel for transport for health Centers 20%	1,680	1,680	-
<b>Sub-total DSPR Gaza - Health</b>	<b>252,755</b>	<b>92,960</b>	<b>159,795</b>
<b>psycho-social program</b>			
5 Staff salaries - social worker 30%	11,340	8,505	2,835
<b>9 Open days for 1260 children &amp; their mothers</b>			
A rent place safe & specialized such as creational activities	3,240	2,663	577
Meals	11,610	12,605	(995)
Transportation	2,700	3,078	(378)
Museum park tickets	1,260	-	1,260
Clowns shows	1,980	1,980	-
Gifts	580	553	27
Toys	1,890	2,804	(914)
<b>Sub total one Psychosocial</b>	<b>34,600</b>	<b>32,188</b>	<b>2,412</b>
<b>Training for psychosocial counselors about monitoring/assessment tools</b>			
Meetings with staff and beneficiaries preparation for training/need assessment " 8 days * 6 hr."	2,400	2,400	-
Training event " 5 days * 6 hr."	1,500	300	1,200
Lunch meal & refreshment " 5 days * 10 participant"	500	181	319
<b>Capacity building for GP's and Nurses on assessment of cases as part of integration of PS in health care</b>			
Full days training " 6 days * 6 hr."	1,800	1,200	600
On job training " 24 days * 6 hr."	7,200	900	6,300
Case conference " 6 days * 3 hr."	900	-	900
Lunch meal & refreshment " 6 days * 20 participant"	1,200	1,211	(11)
Technical consultant for psych social program part time " planning, monitoring & reporting"	7,000	2,000	5,000
<b>Sub total Two Psychosocial</b>	<b>22,500</b>	<b>8,192</b>	<b>14,308</b>
<b>Sub-Total psycho-social program</b>	<b>57,100</b>	<b>40,380</b>	<b>16,720</b>
<b>Education</b>			
Support towards educational fees	100,000	100,000	-
<b>VTC Gaza</b>			
1 Supervisor 50%	6,810	6,810	-
3 Instructors 50%	16,050	16,050	-
1 Store Keeper 50%	5,010	5,010	-
Material Supplies	14,100	14,100	-
Rent 30%	720	720	-
<b>VTC Qararah - Gaza</b>			
1 Supervisor 20%	2,328	2,328	-
2 Instructors 50%	9,030	9,030	-
Rent 30%	750	750	-
Fuel for energy for education Centers 20%	1,160	1,160	-
Electricity for education Centers 20%	1,200	1,200	-
Telephones and communications for education Centers 20%	500	500	-
Fuel for transport for education Centers 20%	440	440	-
<b>Sub-Total Education</b>	<b>158,098</b>	<b>158,098</b>	<b>-</b>
NECC Premises renovations & replacement of losses	<b>40,000</b>	<b>-</b>	<b>40,000</b>
Job Creation for 3 months for 100 Job	<b>105,000</b>	<b>-</b>	<b>105,000</b>
<b>SUB TOTAL DIRECT ASSISTANCE DSPR Gaza</b>	<b>812,953</b>	<b>357,451</b>	<b>455,501</b>
<b>Unspent Balance - Dec 31,2014</b>		144,939	

Near East Council of Churches Committee for Refugee Work - Gaza Area

Schedule - (10)

Projects, For the year ended December 31, 2014

(In US Dollars)

	Budget	Actual	Variance
<b>Donation in kind - ANERA, UNICEF, GIZ, Ministry of health &amp; War Emergency Assistance</b>			
<b>Donations in kind</b>			
<b>Special Emergency &amp; Projects</b>			
Unspent Fund - 2013		-	
Amounts Received - 2014		277,229	
<b>Available Funds for - 2014</b>		<b>277,229</b>	
<b>Disbursements</b>			
In kind Donations - Ministry Of Health	39,144	39,144	-
In kind Donations - War Emergency Assistance	64,637	64,637	-
In kind Donations - ANERA	136,924	136,924	-
In kind Donations - GIZ	2,264	2,264	-
<b>Total Disbursements</b>	<b>242,969</b>	<b>242,969</b>	<b>-</b>
<b>Fixed Assets Additions:</b>		<b>34,260</b>	
<b>Total</b>		<b>277,229</b>	
<b>Unspent Balance - Dec 31,2014</b>		-	
<b>Special Emergency &amp; Projects Schedule - (10)</b>		<b>998,787</b>	